



CMP/MAY/2015/0007

12TH May 2015

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

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Dear Mr. Al Serkal,

Subject: GFH Wins Legal Case Amounting to US\$ 90.64 Million Against its Ex-Chairmen

GFH would like to inform its shareholders and the markets that the Bahrain Chamber for Dispute Resolution (BCDR) has issued its verdict on 12th May 2015 in favor of GFH on a legal case against two of its ex-Chairmen. The verdict amounts to USD 90.64 million plus a 5% annual interest starting from 13th March 2014 until the date of final settlement.

The legal case (under Ref. # BCDR 4/2014), which was heard in BCDR, was filed by GFH against two of its ex-Chairmen pertaining to the bonuses they illegally obtained during the period from 2005 to 2008.

This is expected to positively impact GFH's financial results, subject to the full enforcement of the court's verdict, which is currently appealable before the Court of Cassation.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Nabeel Mirza", is written over a faint circular stamp.

Nabeel Mirza

Compliance Director & MLRO