



CMP/JUN/2017/0013  
24<sup>TH</sup> June 2017

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division  
Dubai Financial Market  
P.O Box 9700  
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: GFH and Promoseven Holdings signs agreement**

GFH would like to inform its shareholders and the markets that it has signed an agreement with Promoseven Holdings in Bahrain to exit part of its real estate Portfolio with an approximate value of USD 55mn.

The deal comes as part of GFH's strategy to exit its non-core assets.

It's worth noting that this asset has a book value of USD 20mn and the deal is expected to have a positive impact on GFH's financial results for Q2-2017.

Yours Sincerely,

A handwritten signature in blue ink, enclosed in a blue rectangular box. The signature appears to be 'Nabeel Mirza'.

**Nabeel Mirza**

Senior Director Compliance & MLRO