



GFH SIGNS EDUCATION AGREEMENT WITH INSPIRED



Bahrain – 4 December 2017: GFH Financial Group (“GFH”) today announced the signing of an education agreement valued at up to \$150 million with Inspired (www.inspirededu.co.uk), a leading global group of premium schools operating in Europe, Africa, Latin America and Australia. Inspired will acquire part of GFH’s educational portfolio in the GCC which has been built over the past four years and is valued at US\$300 million.

Commenting, Mr. Hisham Al Rayes, CEO of GFH, said, “We are pleased to announce this agreement with Inspired who has an enviable track record of operating leading premium schools across four continents. Their network and experience will add significant value to the schools including offering both students and teachers opportunities to take part in exchange programmes and to benefit from the latest programmes to enhance the level of education and create a unique learning environment in the region.”

Mr. Nadim Nsouli, Founder and Group Chairman of Inspired, added, “This agreement marks the entry point of Inspired in the region. Inspired is focused on making the British School of Bahrain the leading school in the GCC and will evaluate other school acquisitions in the region with GFH.”

Inspired (www.inspirededu.co.uk), based in London, England, is an international group of premium schools educating over 22,000 students on 4 continents. Inspired has rapidly grown its footprint through greenfield projects and acquisitions. Inspired has a senior management team consisting of top tier educators with significant experience in opening new schools, turning around failing schools and growing and improving existing ones. Inspired’s focus is on nurturing the unique individuality, talent and self-assurance of each student, equipping them to take on



the world with the skills and confidence to ensure success. Inspired has schools in Italy, the UK, Switzerland, Belgium, South Africa, Kenya, Australia, Colombia and Peru. Each school has a strong reputation for academic, cultural and sporting excellence, encouraging students to learn in a relaxed, self-disciplined academic environment.

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About GFH Financial Group B.S.C.

GFH is one of the most recognised financial groups in the Gulf region. Its businesses include Asset Management, Wealth Management, Commercial Banking and Real Estate Development. The Group's operations are focused in the GCC, North Africa and India. GFH is listed in Bahrain Bourse, Kuwait Stock Exchange and Dubai Financial Market.

For more information, please visit www.gfh.com

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