



CMP/MAY/2014/0012
12th May 2014

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
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Dear Mr. Al Serkal,

Subject: Clarification on the news published regarding Tunis Bay Project

With reference to the news published by one of the Kuwaiti newspaper on the 8th May 2014 regarding the GFH's Tunis Bay Project 'Tunis Financial Harbour', GFH would like to share the clarification (provided by the CEO of TFH in this regard) with its shareholders and the markets.

Please refer the attached clarification received from the CEO of Tunis Financial Harbour.

Yours Sincerely,

Nabeel Mirza
Compliance Director & MLRO

Date: 12/05/2014

To whom it may concern,

Subject: CLARIFICATION ON "PROTESTS ON TUNIS HARBOUR"

TUNIS FINANCIAL HARBOUR PROJECT COMPANY would like to clarify to its shareholders and the markets on the news published in Al-Qabas Kuwaiti newspaper on 12th, May 2014 under the headline "PROTESTS Facing TFH Project. It says "landlords protest in a tent near TFH operation area for not receiving compensations of their lands taken between 2008-2009."

The Company would like to clarify that it has fulfilled its financial obligations when it acquired the land from the Tunisian government and that the Tunisian government is negotiating with protestors whom are claiming their ownership of parts of the project land in its own way and without any intervention or liability on the part of the Company. So the Company, in no way, has any responsibility towards the protesting previous land owners.

The company confirms that the works are progressing in accordance with the set schedule as planned.



Lotfi Al-Zar
CEO,TFH