



CMP/MAY/2014/0017
18th May 2014

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
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Dear Mr. Al Serkal,

Subject: Acquisition of a Dubai-based Private School by GFH Capital

GFH would like to inform its shareholders and the markets that its Dubai-based subsidiary, 'GFH Capital' has signed to acquire a Dubai-based Private School offering K-12 education.

The School is valued US\$34 Million and serves a fast growing base with capacity reaching to 1,900 students.

Management evaluation of the potential effect of the deal:

The deal is expected to have positive returns which shall be reflected in Q2-2014 financial results.

Yours Sincerely,

Nabeel Mirza
Compliance Director & MLRO