



CMP/JUL/2014/0008  
13<sup>th</sup> July 2014

**Mr. Hassan Al Serkal**  
EVP, COO – Head of Operations Division  
Market Operations Division  
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Dear Mr. Al Serkal,

**Subject: GFH agreement with DubaiLand**

GFH would like to make the following clarifications to its shareholders and the markets on its earlier notification regarding the subject matter:

- 1) The deal is to acquire a plot of 1.2 million sq. ft.
- 2) The total value of the acquired land is around USD 30 million
- 3) The development will take place over 5 years, and work is expected to start in 6 months time.
- 4) Further details cannot be disclosed due to confidentiality agreements signed between the parties involved.

**Management Evaluation on the impact of the deal:**

The deal is expected to have positive impact on the financial results of 2014.

Yours Sincerely,

**Nabeel Mirza**  
Compliance Director & MLRO