



CMP/MAY/2014/0011

12th May 2014

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

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Dear Mr. Al Serkal,

Subject: Clarification on Rumors

With reference to the recent rumors circulating the markets, GFH would like to clarify the following to its shareholders and the markets:

- The bank's financial position is in good shape, with no significant risk to its operations and that its projects are progressing well.
- The sudden steep decline in the share price noticed seems to be driven by speculative trading activities based on rumors being created in the market, without having any substance to the bank's actual operation and activities.

Yours Sincerely,

Nabeel Mirza

Compliance Director & MLRO