



CMP/MAR/2016/0019

22nd March 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Subject: Clarification on Previous Announcement Dated 21st March 2016

With reference to GFH Financial Group (“GFH”) announcement dated 21st March 2016, GFH would like to clarify the following as per the request of the Capital Markets Authority-Kuwait.

GFH has signed a sale agreement with Integrated Capital (IC), the capital markets arm of the multi-billion dollar alternative investment firm Abu Dhabi Financial Group (ADFG). Under the agreement, IC will acquire a 10% stake in Falcon Cement Company (FCC) from GFH for an amount of US\$ 10.56 million.

The transaction is expected to reflect positively on GFH's cash flow position for Q2-2016, with no material impact on its profitability.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Nabeel Mirza', enclosed within a circular scribble.

Nabeel Mirza

Compliance Director & MLRO