



CMP/FEB/2017/0005

5 February 2017

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Shares Trading

Reference is made to the trading in GFH Financial Group's ("GFH") shares observed on 5th February 2017 in Boursa Kuwait which has resulted in a notable increase in the volume traded. GFH would like to clarify to its shareholders and the markets that such trading is deemed to be a market reaction to the Board meeting scheduled for today at 1p.m., in anticipation of the expected resolutions as per the agenda announced on 30th January 2017 as below:

- "Approval of GFH's consolidated financial results for the year-end 2016.
- Approval of GFH's new growth strategy to acquire financial institutions and infrastructure investments through issuance of new GFH's shares.
- Other matters."

The resolutions of the referred Board meeting have already been announced to the markets today.

This announcement is being made as per the request of the Capital Market Authority-Kuwait.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Nabeel Mirza", enclosed within a simple, hand-drawn oval shape.

Nabeel Mirza

Compliance Director & MLRO