



CMP/MAY/2018/0024

22<sup>nd</sup> May 2018

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: Recovery of USD 22.5 million from legal claims**

With reference to GFH's disclosure regarding the subject matter, we would like to clarify to the shareholders and the markets that such claim was not recorded previously in GFH's books and that the recovered amount is expected to be reflected in full in GFH's revenues for Q2-2018.

Yours Sincerely,

A handwritten signature in blue ink, enclosed in a blue rectangular box. The signature appears to be 'Nabeel Mirza'.

**Nabeel Mirza**

Senior Compliance Director & MLRO