



CMP/DEC/2017/0010

10<sup>TH</sup> December 2017

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: Confirmation on Published Statements by GFH's CEO**

With reference to GFH CEO's statements published in a regional newspaper, GFH would like to confirm the following to its shareholders and the markets:

- GFH has acquired majority interest in 25 million square meter Land Bank during 2017.
- The portfolio is expected to realize a value exceeding US\$1.2 billion on the medium and long terms with presence across the GCC, India and Africa.
- GFH is exploring various strategic partnerships in the portfolio with international and local parties including the option of listing in the stock market.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue rectangular box.

**Nabeel Mirza**

Senior Director Compliance & MLRO