



CMP/JUL/2015/0008

25th July 2015

Sh. Khalifa Bin Ebrahim Al Khalifa

Chief Executive Officer

Bahrain Bourse

PO Box 3203

Manama - Kingdom of Bahrain

Fax No. 17 213061

Dear Sh. Khalifa,

Subject: GFH to Acquire Second Private School in Dubai within 12 Months

GFH Financial Group would like to inform its shareholders and the markets that its Dubai-based subsidiary, 'GFH Capital Limited', has agreed to acquire a majority stake (80%) in a leading Dubai-based private school.

Established in 2004, the School is located in close proximity to Sharjah, follows a British curriculum, and has an enrollment of over 1,600 international students. The purpose-built site of the School is constructed on 123,900 sq. ft. area of land rented from the Dubai Real Estate Corporation. Building on its strong reputation, the School has reported steady growth in enrollment year on year, a trend which is expected to continue in line with the growing demand for high quality international standard education in the UAE and across the MENA region.

The School is valued at AED 200 million and the acquisition is expected to reflect positively on GFH's financial results.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue rectangular box.

Nabeel Mirza

Compliance Director & MLRO